

ELEMENTAL ENERGY AND PARTNERS SUCCESSFULLY OBTAIN ENVIRONMENTAL ASSESSMENT APPROVALS FOR TWO NOVA SCOTIA WIND ENERGY PROJECTS

VANCOUVER, BRITISH COLUMBIA – Elemental Energy is pleased to announce that environmental assessments for the Higgins Mountain Wind Farm Project and the Wedgeport Wind Farm Project ("the Projects") were approved by Nova Scotia's Minister of Environment and Climate Change, Tim Halman on May 4th, 2023.

The Higgins Mountain Wind Farm Project is a proposed 17 turbine wind energy project located on privately owned and previously disturbed lands in the Cobequid hills within Cumberland and Colchester Counties. The Wedgeport Wind Farm Project is a proposed 13 turbine wind energy project located on privately owned and Crown land in southwestern Nova Scotia within the Municipality of the District of Argyle.

The environmental approvals represent significant milestones for the Projects and important contributions towards the province's target of phasing out coal while reaching 80% renewable electricity by 2030. Collectively the Projects represent approximately half of the wind energy procured under Nova Scotia's competitive <u>Rate Base Procurement</u> program.

"Elemental Energy along with our partners, Sipekne'katik First Nation and Stevens Wind, is proud to support Nova Scotia's plan to aggressively reduce greenhouse gas emissions while contributing clean, affordable and renewable electricity for the benefit of all Nova Scotians" said Jamie Houssian, Principal of Elemental Energy.

"Working with Sipekne'katik First Nation and drawing on our experience developing renewable energy projects in Nova Scotia and across Canada, Elemental has invested into planning the Projects so that they protect the environment, and respect indigenous values while incorporating local knowledge and responsible resource stewardship principles into their design."

Critical to the success in obtaining EA approvals for the Projects has been the support and input received from the Sipekne'katik First Nation, the Mi'kmaq of Nova Scotia, federal and provincial governments, local governments, and community stakeholders who have all contributed to help move these projects forward. "We look forward to continued support and building on our collaborative working relationships, which help Elemental deliver on our vision of providing renewable energy for today's world and tomorrow's promise," said Houssian.

About Elemental Energy: Elemental Energy is in the business of building renewable energy projects that benefit our environment, our communities, our partners, and our future generations. Elemental Energy began with a belief in the power of the elements to provide renewable energy for all, and a sense of urgency to make it happen. We successfully develop, own, and operate industry leading wind and solar projects throughout North America, bringing renewable energy to the grid where it matters most.

For more information on the Projects, please visit the project web pages:

- The Higgins Mountain Wind Farm
- The Wedgeport Wind Farm

For more information on the Environmental Assessments, decisions, and conditions of approval, please visit the Nova Scotia Environment and Climate Change environmental assessment project web pages:

- Higgins Mountain Wind Farm EA
- Wedgeport Wind Farm EA

